

COMPARING LIFE INSURANCE

All active-duty service members, Ready Reservists and National Guard members are automatically covered by Servicemembers' Group Life Insurance, a government-sponsored program with a maximum benefit of \$400,000. Troops can opt out of SGLI or add to that coverage using private-sector insurers. Upon leaving the military, troops qualify for the companion program, Veterans' Group Life Insurance. How 12 life insurance options compare to SGLI and VGLI.

	Navy Mutual	Prudential	ROA	USAA Life
MONTHLY PREMIUMS				
Age 30, \$400,000	\$12.40* Male NS	\$30 PB; \$110 PS Male	\$22.80 NS	\$21.49 Male*
Spouse age 30, \$100,000	\$7.70* Female NS	\$15 PB; \$31 PS Female	\$4.77 NS	\$12.74 Female*
Age 45, \$400,000	\$31.20* Male NS	\$74 PB; \$323 PS Male	\$83.60 NS	\$48.83 Male*
Spouse age 45, \$100,000	\$11.10* Female NS	\$22 PB; \$67 PS Female	\$17.90 NS	\$18.74 Female*
Age 60, \$400,000	\$120* Male NS	\$206* PB; \$662* PS Male	\$334.40 NS	\$200.15 Male*
Spouse age 60, \$100,000	\$26.80* Female NS	\$45* PB; \$140* PS Female	\$70.30 NS	\$46.66 Female*
OTHER FEATURES				
Type of plan	Individual term	30-year individual level term**	Group term	Individual level term
Eligibility	AD, R, retired military members; and honorably discharged veterans residing in AZ, CT, FL, HI, MD, NC, OR, RI, SC, VA	Age 18 to 55 NS*** age 18 to 45 for smokers***	Reserve, active, retired and former officers and warrant officers under age 60 and actively working; and their spouses, widows/widowers	All
Maximum coverage	\$1 million	\$65 million	\$500,000	\$10 million
Health exam required?	Yes	Yes	Depends of level of coverage requested	Yes
Is policy portable if individual separates from military or ends membership in organization?	Yes	Yes	Yes if separates; no if ends membership	Yes
Can the term policy be converted to a permanent insurance policy such as whole life without complete underwriting/health exam?	Yes	Yes, until the end of the level premium period or policy anniversary on or after insured's 65th birthday, whichever is earlier, but may not be less than 5 years.	Yes	Yes
Organization one-year membership dues	None	N/A	\$55	None
Limitations on aviators, flight crews, others?	None	Yes; varies based on flying time	No	No
War clause	No	No	No	No
Partial premium refunds	No	Yes	No	Yes
Premium/coverage at age 30 rate stays same how long?	15 years	30 years	5 years	20 years
Premium/coverage at age 45 rate stays same how long?	15 years	30 years	5 years	20 years
Premium/coverage at age 60 rate stays same how long?	15 years	20 years***	5 years	20 years
Coverage available for child?	Yes	Yes	No	Yes
Company/organization, website	Navy Mutual (Navy Mutual Aid Association), www.navy mutual.org	Prudential, www.prudential.com	Reserve Officers Association, www.roa.org	USAA Life, www.usaa.com

NOTES

NS: nonsmoker
AD: active duty
NG: National Guard
R: Reserve

PB: Preferred Best underwriting class
PS: Preferred Smoker underwriting class

Wherever possible, premiums listed are for \$400,000 coverage, the maximum offered under SGLI. Some plans have lower maximums; the premiums listed for those are for that maximum amount. While VGLI doesn't provide spouse coverage, spouses with coverage through SGLI can convert their coverage to an individual permanent plan within 120 days after the service member leaves the military, or other key events.

*All rates are Super Rate at 15-year term and non-nicotine users.

*Max. age is 55 to purchase 30-year policy.
**Premium shown for 60-year-old is 20-year level term
***Max. issue age may vary by state.

N/A

*Coverage is level for the duration of the policy. Additional benefits, provided at no extra cost, include \$25,000 for certain severe injuries while performing military duties and the guaranteed ability to increase coverage upon loss of SGLI/Family SGLI. An additional guaranteed coverage increase is available for 18-35 year olds upon marriage, home purchase or birth/adoption of a child.